



Board of Directors Giving Policy

Understanding fully that nonprofit boards of directors are bound under the legal requirements of duty of care, duty of loyalty, and duty of obedience, the SACNAS Board of Directors agrees that the board is responsible for providing long-term financial sustainability for the organization.

Understanding that the duty of obedience requires SACNAS and its Board of Directors to operate in compliance with all laws—including IRS regulations—the Board of Directors collectively agrees to the following:

- 1) To honor and uphold the requirements set forth in IRS publications [526](#) and [1771](#)
- 2) To honor and uphold the [Donor Bill of Rights](#)
- 3) To honor and uphold the Association of Fundraising Professionals [\(AFP\) Code of Ethics](#)

Understanding the value and impact that each individual board member contributes to organizational success, each SACNAS board member agrees to the following:

- 1) To make an annual, unrestricted cash donation. This donation is expected to be given to the best of each board member's means and at a level each member would consider generous and impactful.
- 2) That giving is distinct and in addition to attending special events, buying tickets, purchasing conference registrations, buying airfare, or otherwise participating in SACNAS activities.
- 3) Agree collectively to an annual board giving goal, inclusive of all board member's individual giving goals.
- 4) To individually participate in SACNAS' leadership giving society.
- 5) Help secure additional resources (e.g. sponsorships, exhibitors, foundation funding, corporate gifts, planned gifts, etc.)
- 6) To pay their full board commitment by December 31.
- 7) To open doors with the intent to create new relationships on behalf of the organization.